# DATA CULTURE 2.0: LEVERAGING AI TO BUILD HUMAN CONNECTIONS AND EXPAND YOUR INFLUENCE

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# About Us



- Sr Analytics Engineer, Data Culture
- Mechanical Engineering background before switching over to data



• CEO, Data Culture • 3x Head of Data (2 successful exits) • 15 years of experience as a data practitioner and business stakeholder

### Business Insider

### ChatGPT: The 10 jobs most at risk of being replaced by AI

It's getting clearer that AI like ChatGPT could displace white-collar workers the most. Here are the positions that could see the biggest...

1 week ago

### F Fortune

### Over 4,000 workers have lost their jobs to AI since May, outplacement firm estimates—and that's 'certainly undercounting'

There are probably more jobs in the economy that are being cut because of AI already than are getting attributed to that or announced."

1 month ago

### Ma CNBC

### Nearly half of CEOs believe AI could replace their own jobs, says new poll—and 47% say that's a good thing

Many American CEOs say they're worried about their workplace's lack of AI skills, a new survey of C-suite executives and workers found.

Sep 19, 2023

### WP Washington Post

### ChatGPT took their jobs. Now they're dog walkers and HVAC techs. - The Washington Post

Meet the people who have already lost their jobs to Al.

Jun 2, 2023









# **Before Chat GPT** \* Developer coding - 2 hours \* Developer debugging - 6 hours





### AI will not replace you. A person using AI will.

8:00 AM · Jan 5, 2023 · 4.1M Views

6,783 Reposts 752 Quotes 41.6K Likes 1,655 Bookmarks

# Here are the 3 things we will dig into:

Leverage AI to pinpoint and hypothesize the metrics and 1. areas of the business you can drive the most impact

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- 1. Leverage AI to pinpoint and hypothesize the metrics and areas of the business you can drive the most impact
- 2. Validate your hypotheses with business stakeholders and build trust and influence along the way

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- 3. Act like an owner of the business, not just the data stack

# A Day in the Life of a Data Practitioner

### Expectation



# A Day in the Life of a Data Practitioner

### Reality



## **Data Leadership**

Data

Culture

# **Data Strategy**

# **Data Literacy**

# **Data Communication**

\*BARC Data Culture Framework

# **Data Governance**

### **Data Access**



## **Data Leadership**



# **Data Communication**

\*BARC Data Culture Framework

## **Data Governance**

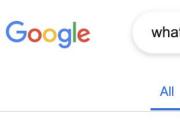
### **Data Access**



 Leverage AI to pinpoint and hypothesize the metrics and areas of the business you can drive the most impact

# **Before ChatGPT** (GenAl)

- $\frac{1}{3}$  of the page were sponsored
- 5 -10 articles and forums that you parsed through



About 95,800,000 results (0.33 seconds)

Sponsored

Wix.com WIX https://www.wix.com

Sponsored

Spryker https://www.spryker.com

Sponsored

Mailchimp https://www.mailchimp.com

Discover Tips On How To Start, Run, and Market Your Business. Explore The Intuit Mailchimp Marketing Library For Curated Business Resources. Insights & Analytics.

Sponsored

bigcommerce.com https://www.bigcommerce.com

### what are some important ecommerce metrics

: More All Images Videos News Shopping

### 17 eCommerce metrics that you should be tracking

Earn More Money by Creating a Professional eCommerce Website. Start Yours with a Template! Let More People Find You Online. Use Leading SEO & Marketing Tools to ...

### Digital Commerce Growth Guide | Get the Full Guide

Download our white paper, to learn the top 12 Digital Commerce Growth Strategies. Digital Commerce Strategy #2: Starting a Marketplace for Growth

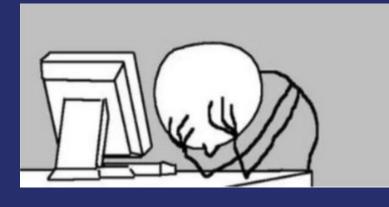
### Ecommerce Metrics Every Business Owner Should Track |...



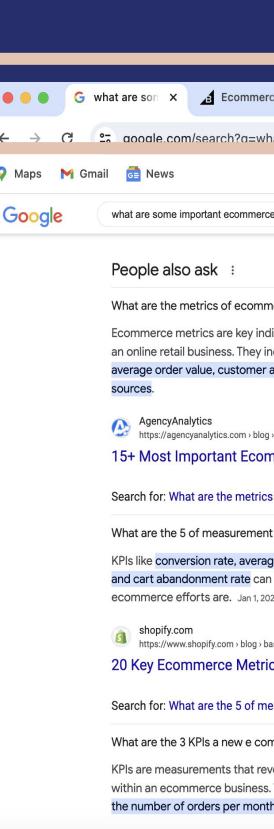


Tools

# 1 hour later ...



Still may not have summarized talking points for business stakeholders



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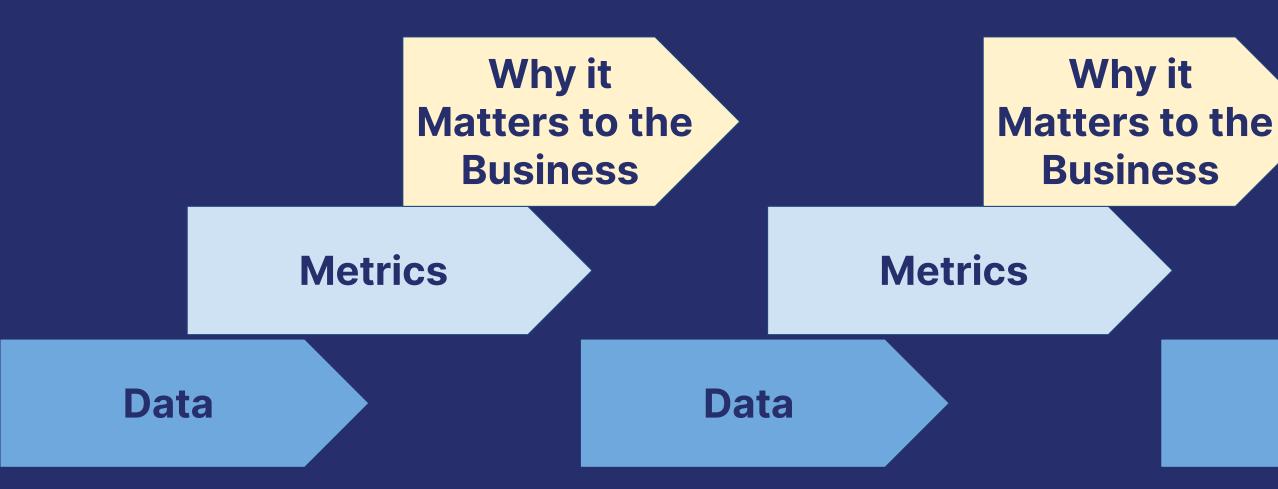
# Your Time Spent Now



Data

### Why it **Matters to the Business**

# Your Time Spent After This

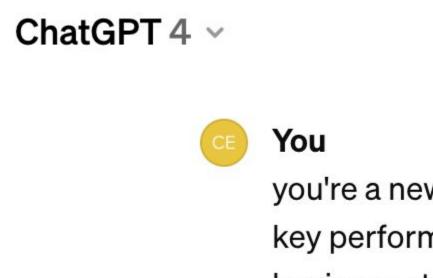




### **Metrics**



# **Initial Prompt**



you're a new data analyst at a wellness e-commerce company. what are some of the key performance indicators you need to learn? please provide a list of metrics to ask business stakeholders about. what data sources would the metric come from?



- Average Order Value (AOV): The average amount spent each time a customer places an order. It helps in understanding buying behavior.
- Conversion Rate: The percentage of website visitors who make a purchase. This
  metric is crucial for evaluating the effectiveness of the website and marketing
  efforts.
- Customer Lifetime Value (CLV): The total revenue a business can expect from a single customer account. It helps in understanding the long-term value of customers.

### 6 ChatGPT

ChatGPT 4 ~

As a new data analyst at a wellness e-commerce company, focusing on key performance indicators (KPIs) that provide insights into customer behavior, product performance, and overall business health is essential. Here's a list of critical metrics to discuss with business stakeholders, along with potential data sources for each metric:

### **1. Sales Performance Metrics**

- **Revenue**: Total sales revenue over a specific period. It's a primary measure of the company's financial health.
- Average Order Value (AOV): The average amount spent each time a customer places an order. It helps in understanding buying behavior.
- **Conversion Rate**: The percentage of website visitors who make a purchase. This metric is crucial for evaluating the effectiveness of the website and marketing efforts.
- **Customer Lifetime Value (CLV)**: The total revenue a business can expect from a single customer account. It helps in understanding the long-term value of customers.
- **Revenue by Product Category**: Revenue generated from each product category, indicating which categories are the most and least popular.

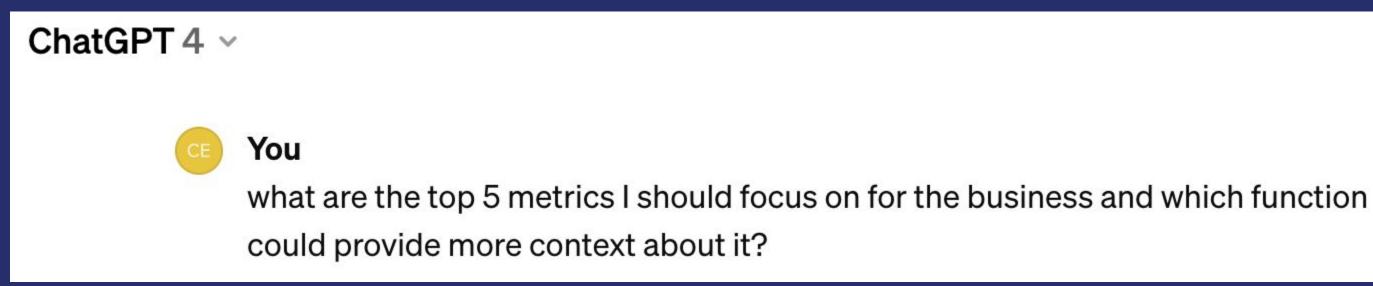
**Data sources**: E-commerce platform analytics, sales database, customer relationship management (CRM) software.

### **2. Customer Behavior Metrics**

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- **Customer Acquisition Cost (CAC)**: The cost associated with convincing a customer to buy a product/service. This metric is essential for evaluating the effectiveness of marketing campaigns.
- Retention Rate: The percentage of Jomers who return to make additional purchases. High retention rates are indicative of customer satisfaction and lovalty.

# Prioritization





ChatGPT Determining the top 5 metrics to focus on for the business depends on its specific goals, challenges, and strategies. However, based on common objectives in e-commerce, here are five key metrics and the functions that could provide more context about them:

- **Conversion Rate:**

- 2. Average Order Value (AOV):
  - Metric Importance: AOV measures the average amount of money customers spend per order, which directly impacts revenue generation and profitability.
  - Context Provider: The sales and marketing teams can provide insights into upselling and cross-selling strategies, pricing promotions, and product bundling initiatives that influence AOV. Additionally, the finance team can provide insights into the impact of discounts and promotions on overall revenue and profitability.

 Metric Importance: Conversion rate directly reflects the effectiveness of the website in turning visitors into customers. A high conversion rate indicates that the website is successfully persuading visitors to take the desired action, such as making a purchase.

 Context Provider: The marketing team can provide insights into the effectiveness of various marketing campaigns, promotional activities, and website optimizations that influence conversion rates. Additionally, the UX/UI design team can offer insights into website design elements affecting conversion rates.

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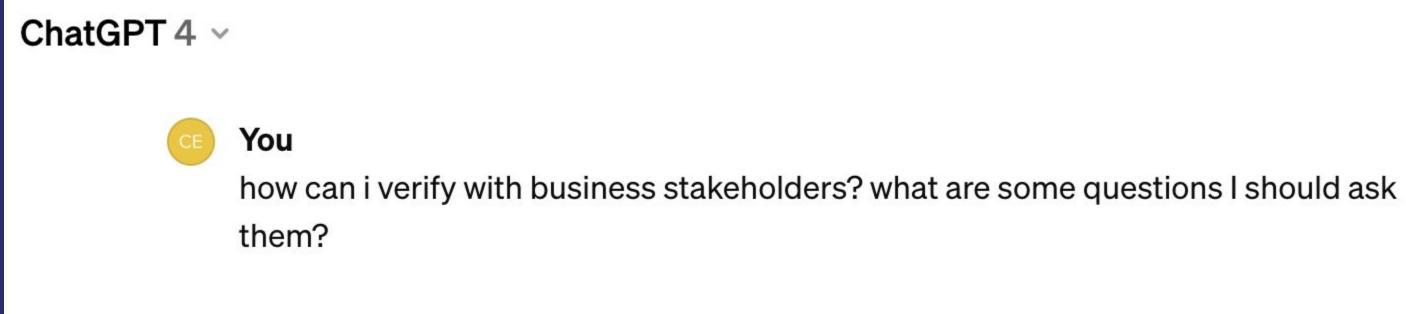
### **Customer Acquisition Cost (CAC):**

 Metric Importance: CAC measures the cost incurred to acquire a new customer and is crucial for ensuring sustainable growth and profitability. A high CAC relative to the customer lifetime value can indicate inefficiencies in marketing and acquisition strategies.

 Context Provider: The marketing and finance teams are primary sources of information for understanding the costs associated with various marketing channels, advertising campaigns, and customer acquisition initiatives. They can provide insights into the effectiveness of marketing spend and customer acquisition efforts.

# 2. Validate your hypotheses with business stakeholders and build trust and influence along the way

# Verification



### 2. Average Order Value (AOV):

- How do you currently measure and track average order value?
- Are there any pricing strategies or promotions that have significantly impacted AOV recently?
- What actions are being taken to increase AOV, and how can data analysis support these efforts?

### 6 ChatGPT

Verifying metrics with business stakeholders is crucial to ensure alignment between data analysis and organizational goals. Here are some questions you can ask them to verify and gain insights into the chosen metrics:

### **Conversion Rate:**

- How do you define a conversion for our business?
- Are there any specific conversion actions or goals that are more important to the business?
- Can you provide insights into any recent changes or initiatives that might have influenced conversion rates?

### 2. Average Order Value (AOV):

- How do you currently measure and track average order value?
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### Customer Acquisition Cost (CAC):

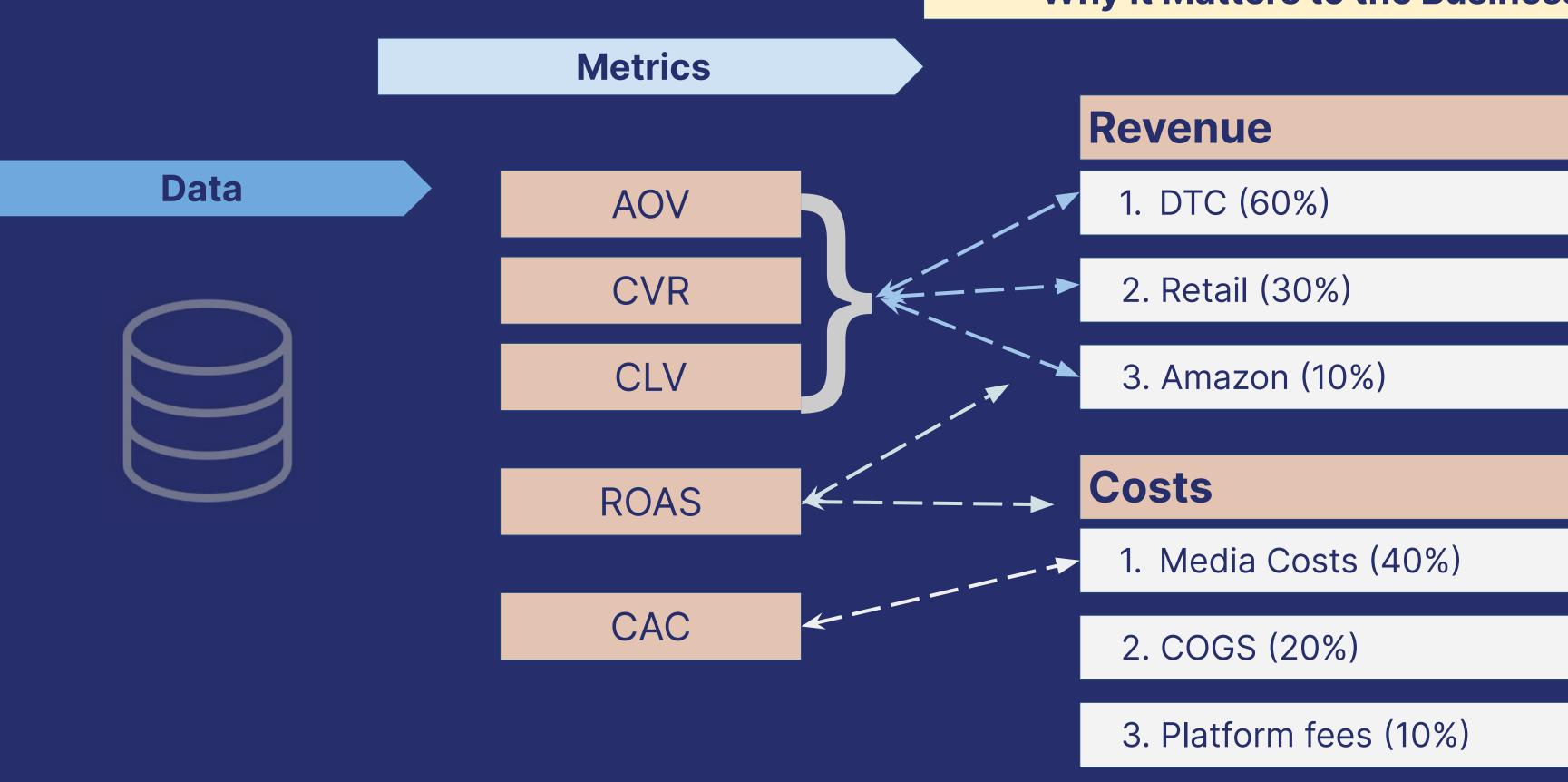
- How are we currently calculating customer acquisition cost?
- Are there specific marketing channels or campaigns that are more cost-effective in acquiring customers?
- What benchmarks or targets do we have in place for CAC, and how are we tracking against them?

### Customer Lifetime Value (CLV):

- How do we currently calculate and track customer lifetime value?
- What strategies or initiatives are in place to increase CLV?
- \* Can you provide insights into customer segments with the highest CLV and how we're
- catering to them?

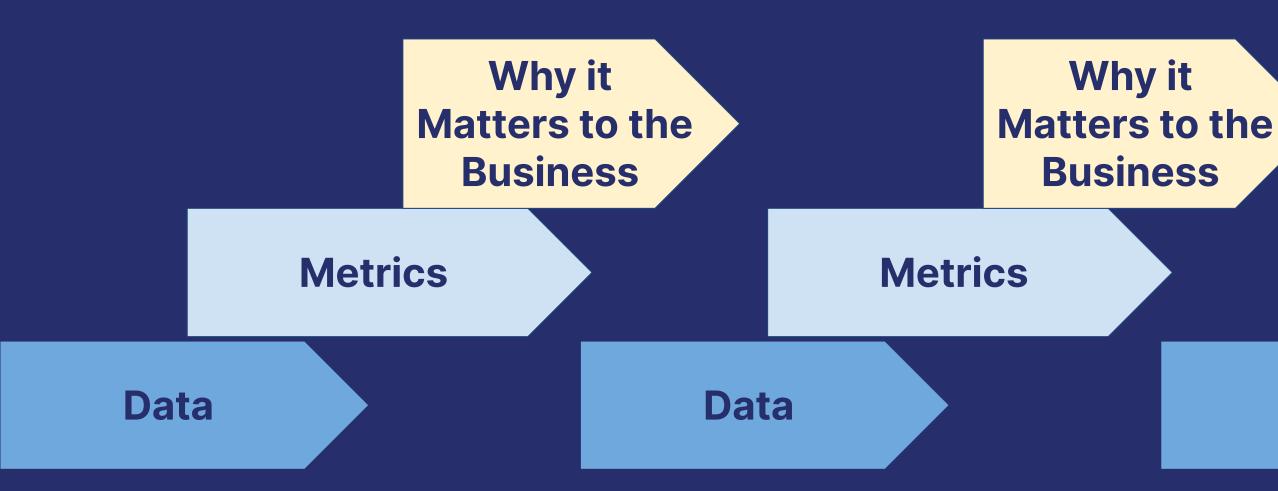
# 3. Act like the owner of the business, not just the data stack





### Why it Matters to the Business

# **Continuous Feedback Loop**





### **Metrics**



# Here are the 3 takeaways:

- 1. Leverage AI to pinpoint & hypothesize key business metrics
- Validate your hypotheses & build trust/ 2. influence along the way with business stakeholders
- Act like an owner of the business, not just the 3. data stack

# Data Culture

# Let's Connect

# LinkedIn



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### Celina Wong

# datacult.com

DATA CULT URE

> We help organizations build data capabilities and get value from their data.



# **Slack Community**

### datacult.slack.com